

Coming up in this edition

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Pennywise Update

It is now spring, and we have had a couple of little tastes of some nice weather, but I think everyone is starting to feel ready for some extra warmth. There is only 108 days until xmas and like all years, will be upon us before we know it.

It is a busy time of the year usually for clients, who are either starting to think about coming back from up north in their caravans, or the vast number who are away overseas. It gives all those still working the goal to ensure you are financially in the position to be able to enjoy your retirement and to keep putting the dollars away. As I have always said, it is the happy balance between living for today and acting if it is your last day, to planning ahead in case you live to 100. It is all a matter of balance. We see both sides of that equation.

It is always lovely to hear the stories of our clients travelling, no matter where it is. When we have been involved in the process to watch and assist people over the years achieve their goals and then enjoying the fruits of their labours is very satisfying. We enjoy their stories of their travels as we feel a part of the journey with them.

Jeff and Kerene will be away from the office from the 15th to 22nd of September, and attending the Infocus Conference from 29th October to 3rd November liaising with other financial advisers around Australia. The office will be run by Pina during these times.

Keeping you **CALM** about Finance

Pennywise Investments Hosted Financial Seminar

We have been busy organising the next Financial Seminar to be held by Pennywise Investments on Thursday the 19th October 2017 at the Bunbury Regional Entertainment Centre (BREC) Commencing at 5:30pm and Finishing at 8:00pm.

We encourage clients to bring along a friend as your guest.

There is no charge for a guest if attending with a Pennywise Client

This covers the topics of;

- Economic Update
- Choice of either Bitcoin and Crypto currency— is this the new future of finance **or** Aged Care Update including homecare or fulltime care
- Strategies to freeing up cash flow from your property in retirement
- Clients Perspective on Financial Advice
- Drinks and Canapes

RSVP by Friday 6th October 2017 to the Pennywise Office (Details Below)

RSVP is required for catering purposes.



Marketing Update

Newsletter:

Each newsletter edition is now available on the Pennywise Website.

[Click Here to View >](#) 

Facebook:

Please "Like and Follow us on FACEBOOK" to stay up to date with Pennywise.

[Click Here to view the Facebook Page >](#) 


Facebook Search - Pennywise Investments

Thankyou to all those who have liked the page so far.

Client Reviews

Pennywise would love to hear feedback from our happy clients.

- Review Pennywise on Facebook

[Click Here to review Pennywise Investments >](#) 

- Write a "Client Story" and email in to the [Marketing Manager](#)

(Examples are displayed on the website)

- Rate on the Advisor Ratings Webpage

(Rating Jeff Glossop of Bunbury)

[Click Here to rate Jeff Glossop >](#)



Retirement Planning

Everyone looks forward to the day when they believe they have enough in the kitty to enjoy their retirement and based on normal projections, we can help them with this process. A factor that we see many times for our clients is not so much their own planning issues, but outside influences that can affect you down the track. Making sure your children have adequate insurance covers on themselves, such as income protection, house and contents covers, travel insurance as an example from our article further on, can help reduce your retirement risks.

If your child was in threat of losing their home due to financial pressures or health issues, no one would generally want or allow this to happen. As a normal parent, we offer to help them out. The hardest thing is, at what cost to your own future security. Unintended events can't be planned for and of course we would all help. It's who we are. By checking whether they have adequate insurances in place could place less strain on yourselves if something goes wrong for them. We see many clients who finance children (adults) who haven't adequately covered themselves. Our travel article further on is a great example of what can happen and a lesson for us all.

INFOCUS Economic Update (September 2017) - [Click here to view the "Economic Update" >](#)



Travel Insurance—A Travel Must Have

We would like to remind everyone about the importance of travel insurance when travelling (mainly outside of Australia) for medical, luggage, and cancellation costs. It can be a very expensive exercise if you don't have it.

Client Story: *One of our clients was travelling on a cruise ship and doing an off ship tour, when her husband suddenly said she needed to get him to a hospital urgently. Once back on the cruise ship, he was taken to the closest hospital, where an immediate payment of \$5,000 was required before he would be admitted to hospital. As soon as the hospital were aware he would need an urgent operation, another \$5000 was demanded upfront. Luckily she was able to put this on her credit card. His wife needed to stay there for 6 weeks until he could be airlifted back to Australia with a nurse and Dr accompanying him. Unfortunately, he had never regained consciousness and died after being back in Australia.*

Due to the client having travel insurance, all medical costs were covered, along with her accommodation, the cost of her husband's transfer back to Australia with onboard doctor and nurse, and the amounts she had initially paid to the hospital. All amounts were fully paid or re-imbursed. She was very lucky in that she could focus on her husband's needs and not the stress of finances.

Sometimes we forget that Australia has a free public health system, when many other country's don't have this, so travelling can become very expensive if you were to be hospitalised.

The cost of travel insurance can vary greatly, depending on age, destination, length of travel and type of cover. No one likes paying for insurance, until it comes to making a claim. Then we all wish we had so much more. This cost is well worth it in the event of an emergency. Without travel insurance, these costs could easily bankrupt someone or drastically affect your financial situation.



Gary and Vicki Bennet's Trip to Queensland

As part of our ongoing sharing of our clients adventures we appreciate the blog from our clients who have just returned from a caravan trip. Gary and Vicki retired in 2011 and are loving their retirement. They have just been away for 2 ½ months.

I thought I should share and write a letter after the experience Gary and I had with our rejuvenated trip this year from Bunbury to beautiful Queensland. I feel everyone needs this on a regular basis, especially in our winter, to get away and we want to be able to do as many caravan trips and outings as we can do, while we can!

Starting 1st May this year in our largish "Concept" caravan we took off with our 2 friends across the Nullarbor to Queensland through Port Augusta South Australia, Bourke New South Wales, Winton Queensland heading directly up north to the top of Queensland to Normanton and east to the coast to Cairns (we didn't see any damage from cyclone "Debbie" thank goodness). We travelled as far as we were able to on the sealed road to "Cooktown", driving through the stunning Daintree rainforest areas with such beautiful thick, damp and lush green foliage.

Leaving "Cooktown" after a few rested days we headed back south to Cairns and stayed about 20 kms north of Cairns at "Smithsfield", camping at a stunning caravan park named "Lake Placid" directly below the large rainforests, which was so picturesque and where we were easily able to excess the ride on the old steam train up to the lovely town of "Kuranda" where the shopping was fantastic, especially for grandchild and where we had lunch and caught the "Skyrail" down through the rainforest growth, viewing and overlooking the City. It was stunning, I wanted to stay there for longer! (once in a life time experience!).

Our next destination, was a place we had heard a lot about at Innisfail/ Mena Creek and that was "Paronella Park" North Queensland. An historical castle built by Jose Paronella (his dream). Built on 5 hectares beside the Mena Falls, a huge castle, there's a picnic area, tennis courts, bridges, a tunnel and wrapped up in an amazing range of 7,500 tropical plants and trees. There are day and night tours available, which is a must. This is a magical place and I will never forget this place, Jose's dream, which he built himself with his son, but never lived in it, which I thought was a shame! We stayed there overnight, it was great!

On the road again, we stayed in "Windsor" near Sydney to visit a cousin and aunt, that was on acreage so that was refreshing. Through "Bathurst" and over the blue mountains across the border into Victoria. Staying in "Echuca" with the old steam paddle boats on the Murray River, can't get enough of them (its the second time there, we try not to repeat places mainly because there's so much to see and do, but we couldn't resist another visit).

Then onto Mildura, Swan Hill and heading south to South Australia. Near Adelaide, a German town called "Hahndorf" where we stayed for 2 nights, a quaint town with German food in every pub and even every second café.

It was starting to get very cold at this stage of our trip, so let's head on home, as we did come really for the hot to warm weather which we didn't achieve that much this time, but again the experiences were the treats for us.

Many stories to tell and great company along the way. People just have time to stop and make conversation because they are retired like us and enjoying their adventures like we are around Australia. Our beautiful country, so sparse and amazing.

We have been doing our travels now since 2012. This year was our biggest travel, covering 16,000 klms and we do keep track of costs of fuel along with caravan parks fees as a gauge for the next time because hopefully we have many years of trips to come and many more stories to tell!

Next year, when we decide where our next adventure and travel lays, it could be as little as only about 2 weeks before-hand we decide (because we can!). We are so, so fortunate to be able to do this! We just love it!

